EXHIBIT 1

Consumer Price Index. Also, as an aid to the reader, the proposed amendment is set forth in a manner that indicates, at each level of the monetary tables, the effective amount of the multiplier that results from the rounding methodology used. In addition, the proposed amendment includes conforming changes to other Chapter Two guidelines that refer to the monetary tables.

The proposed amendment also includes a special instruction to both §§5E1.2 and 8C2.4 providing that for offenses committed prior to November 1, 2015, the court should use the fine table that was set forth in the version of the corresponding guideline that was in effect on November 1, 2014, rather than the fine table as amended for inflation.

Proposed Amendment:

§2B1.1. **Larceny, Embezzlement, and Other Forms of Theft; Offenses Involving Stolen Property; Property Damage or Destruction; Fraud and Deceit; Forgery; Offenses Involving Altered or Counterfeit Instruments Other than Counterfeit Bearer Obligations of the United States**

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(b) Specific Offense Characteristics

(1) If the loss exceeded ~~$5,000~~$6,500, increase the offense level as follows:

[Multiplier Comparison to Current Table]		Loss (Apply the Greatest)	Increase in Level
[1.30]	(A)	~~$5,000~~$6,500 or less	no increase
[1.30]	(B)	More than ~~$5,000~~$6,500	add **2**
[1.50]	(C)	More than ~~$10,000~~$15,000	add **4**
[1.33]	(D)	More than ~~$30,000~~$40,000	add **6**
[1.36]	(E)	More than ~~$70,000~~$95,000	add **8**
[1.25]	(F)	More than ~~$120,000~~$150,000	add **10**
[1.25]	(G)	More than ~~$200,000~~$250,000	add **12**
[1.38]	(H)	More than ~~$400,000~~$550,000	add **14**
[1.50]	(I)	More than ~~$1,000,000~~$1,500,000	add **16**
[1.40]	(J)	More than ~~$2,500,000~~$3,500,000	add **18**
[1.36]	(K)	More than ~~$7,000,000~~$9,500,000	add **20**
[1.50]	(L)	More than ~~$20,000,000~~$25,000,000	add **22**
[1.40]	(M)	More than ~~$50,000,000~~$65,000,000	add **24**
[1.50]	(N)	More than ~~$100,000,000~~$150,000,000	add **26**
[1.50]	(O)	More than ~~$200,000,000~~$250,000,000	add **28**
[1.38]	(P)	More than ~~$400,000,000~~$550,000,000	add **30**.

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§2B1.4. **Insider Trading**

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